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WING CHI HOLDINGS LIMITED

榮智控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6080)

DISPOSAL OF SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made by Wing Chi Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Company was notified by Colourfield Global Limited (“**Colourfield Global**”) that on 21 September 2018, Colourfield Global disposed of an aggregate of 190,002,000 shares of HK\$0.01 each in the Company (the “**Shares**”), representing approximately 20.35% of the total number of issued shares of the Company as at the date of this announcement, to Great Pride Global Limited (the “**Purchaser**”) for a total consideration of HK\$100,701,060 (representing an average disposal price of HK\$0.53 per Share) on the market (the “**Disposal**”). No sale and purchase agreement was entered into between Colourfield Global and the Purchaser in relation to the Disposal.

Colourfield Global is the controlling shareholder (as defined under the Listing Rules) of the Company holding 675,000,000 Shares, representing approximately 72.29% of the number of issued shares of the Company as at the date of this announcement, immediately before the Disposal. Mr. Li Cheuk Kam (“**Mr. Li**”) beneficially owns 100% of the entire issued share capital of Colourfield Global and is the director of Colourfield Global. Mr. Li is the chairman and executive director of the Company.

Upon completion of the Disposal, Colourfield Global holds 484,998,000 Shares, representing approximately 51.94% of the number of issued shares of the Company as at the date of this announcement, and remains the controlling shareholder of the Company.

To the best of the knowledge, information and belief of the directors of the Company and having made all reasonable enquires, the Purchaser and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

The Company does not expect that the Disposal will have any material adverse effect on the operations of the Company and its subsidiaries.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Wing Chi Holdings Limited
Li Cheuk Kam
Chairman

Hong Kong, 21 September 2018

As at the date of this announcement, the Executive Directors are Mr. Li, Mr. Li Wai Fong and Mr. Liauw Hung, and the Independent Non-executive Directors are Mr. Wong Chik Kong, Mr. Chan Chung Kik Lewis and Mr. Lee Kwok Lun.