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WING CHI HOLDINGS LIMITED

榮智控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6080)

PROFIT WARNING

This announcement is made by Wing Chi Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the financial information currently available, the Group anticipates to report a net loss for the six months ended 30 September 2018 (the “**Period**”) as compared to the profit for the six months ended 30 September 2017. The Board considers that such change from profit to loss are mainly attributable to:

1. substantial decrease in revenue from foundation and site formation work due to delay in commencement of new projects being awarded to the Group and substantial completion of the projects on hand including the Hong Kong-Zhuhai-Macao Bridge project, Tseung Kwan O Area 65C2 phase 1 project and No.15 Middle Road project;
2. substantial decrease in revenue from machinery leasing due to fewer civil works projects available in the market; and
3. decrease in gross profit margin due to substantial loss being incurred in some of the project works and variation orders of the completed projects, additional resources being required deal with unforeseen ground conditions and site constraints in the construction projects, and serious delay in works area handover by clients and discontinuity of works which in turn impair the construction efficiency.

As the Company is still in the process of finalising the unaudited condensed consolidated interim results of the Group for the Period, the information contained in this announcement represents only a preliminary assessment by the Board with reference to the latest unaudited condensed consolidated management accounts of the Group and other information currently available, which have not been reviewed by the auditors of the Company, nor have been confirmed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period which is expected to be published by the end of November 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Wing Chi Holdings Limited
Li Cheuk Kam
Chairman

Hong Kong, 23 October 2018

As at the date of this announcement, the executive Directors are Mr. Li Cheuk Kam, Mr. Li Wai Fong and Mr. Liauw Hung; the non-executive Director is Mr. Poon Wai Kong; and the independent non-executive Directors are Mr. Wong Chik Kong, Mr. Chan Chung Kik Lewis and Mr. Lee Kwok Lun.